

# **FISCAL NOTE**

## **HB 726 - SB 950**

March 27, 2001

**SUMMARY OF BILL:** Specifies the fine for speeding on the interstate, defense highway system, or four-lane controlled access highways as not less than \$150 nor more than \$300. Current law specifies a fine not to exceed \$50. Provisions only apply to those traveling between 55 miles per hour and 75 miles per hour.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - Exceeds \$3,500,000**

**Increase Local Govt. Revenues - Exceeds \$100,000**

Estimate assumes:

- an average increase in the fine for speeding of \$140 per violation.
- approximately 27,000 violations of this type annually.
- clerk's receive 5% commission.
- state receives fines in accordance with T.C.A. 55-10-303.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

**HB 726 - SB 950**